**Ideation Phase**

**Define the Problem Statements**

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| --- | --- |
| Date | 15 octomber2022 |
| Team ID | PNT2022TMID47854 |
| Project Name | **Intelligent Vehicle Damage Assessment and Cost Estimator for Insurance Companies** |
| Maximum Marks | 1. Marks |

**Customer Problem Statement :**

* Automobile section is one of the most important and major sector in India . Major problem faced by the customer on insurance companies are not having idea about the cost of the damage by this more helpfull for developing the technology

### Computer vision, along with machine learning techniques used by Tractable, will make quick decisions and estimates on repair costs. The technology was trialled last year and Ageas now plans to roll it out to resolve thousands of claims every month.

### Insurance Companies are failing to provide right amount for the car damage and the customer not able to claim for the damage.

### Like the financial technology (fintech) industry, which attempts to simplify how people engage with their finances, It strives to make dealing with insurance companies – traditionally a nightmare for people already stressed due to an accident – simple.

### Idea:

### Prediction

### Image preprocessing

### Test data

### Images

### Algorithm

### Inputs

### Remote car analysis

### Fake image detection

### Idea prioritization:

### Car model recogoginization

### Testing

### Image processing

### Verification

### TEAM MEMBERS:

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